

P.E. 1/1/02



**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 of**  
**the Securities Exchange Act of 1934**

For the month of JANUARY, 2002

PROCESSED  
FEB 11 2002  
THOMSON  
FINANCIAL

**IMA Exploration Inc.**  
(Translation of registrant's name into English)

0-30464  
(SEC File Number)

#709 - 837 West Hastings Street, Vancouver, British Columbia, V6C 3N6  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F \_\_\_\_\_

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes \_\_\_\_\_ No X


If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

**SIGNATURES**


Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**IMA Exploration Inc.**  
(Registrant)

Date January 4, 2002

By   
(Signature)\*  
Name: William Lee  
Title: Director

\*Print the name and title of the signing officer under his signature.





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January 4, 2002

CDNX SYMBOL: IMR

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NEWS RELEASE

## Update on Current Events in Argentina

IMA Exploration Inc. is monitoring the recent events in Argentina and the anticipated Peso devaluation does not seem to adversely affect the Company's exploration activities, property agreements or future business conducted in that country.

IMA's outstanding property contracts with vendors on the 115,000 hectares (253,000 acres) it holds in Argentina are all based in US Dollars, with most in a paid-up position. The Company does not own any Peso-linked assets that may be subject to depreciation in case of Peso devaluation. In fact, any depreciation of the Argentine currency may be advantageous to IMA as any future exploration could be more cost effective.

IMA's Argentine portfolio of properties is strategically located either contiguous or in close proximity to world-class discoveries with the potential for large economic discoveries.

ON BEHALF OF THE BOARD

"Joseph Grosso"

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Joseph Grosso, President & CEO

For further information please contact Joseph Grosso, President & CEO, or Sean Hurd, Investor Relations Manager, at 1-800-901-0058 or 604-687-1828, or fax 604-687-1858, or by email [info@imaexploration.com](mailto:info@imaexploration.com), or visit the Company's web site at <http://www.imaexploration.com>.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release.

Cautionary Note to US Investors:

This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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